

Woodham Mortimer Cricket Club - 2021 Treasurers Report

Members,

Here is my annual report on the clubs financial position, covering a busy year with not only a full outdoor season but also some significant expenses compared to previous years.

Firstly, since the AGM in November 2019 where it was noted that the club needed to increase its cash reserve to accommodate any sizeable unforeseen costs, identified cost reductions have been realised (insurance, waste collection), and together with grants received placed the club on a very sound footing for the start of this financial year.

So, for the year covered by this report:

Income

There was no indoor cricket or nets at the start of the year; however these activities normally break-even or make a small profit so there was no adverse effect to club funds.

Membership increased and subscriptions were paid promptly which further helps to boost our cash balance.

The club also received some donations and an additional grant.

A new initiative for obtaining sponsorship was extremely successful. Thanks to George and James for managing this so successfully. This allowed the club to provide two sets of new sponsored kit for weekend and Twenty20 games, at a nominal fee to all members, at a small cost to the club after all costs and sponsorship receipts.

Income from outdoor match fees was a little reduced with over 20 matches cancelled.

The new fantasy league was popular amongst members, and after costs and prizes generated some additional income to the club.

The bar was open throughout the season and made an improved contribution to club funds, aided further by the use of the club by Essex Seniors for four of their matches.

The presentation night at Essex CCC was very successful with many more attending, with no price increase and costs well managed, meaning the club received a small contribution after all costs.

Expenditure

Our opening bank balance allowed us to proceed with identified improvements and necessary repairs, primarily replacement of the dilapidated roadside fence, signage and repairs to the clubhouse. Fencing costs were reduced by donations received.

A memorial bench for Don Carver was also obtained, which was fully funded by members, ex-members and friends via donations and accumulated funds from the 100 club.

The club has also been able to finance the much-needed relaying of the square during the autumn and winter in readiness for the 2022 outdoor season. This is a sizeable expense which the club previously had not been able to afford.

Summary

Overall, during this year the club spent nearly £3,500 in excess of income. However expenses utilised some of the grant monies received in the previous year and so has not significantly reduced ongoing club funds.

The club thus remains in a good financial position which helps to secure our immediate future and allow some further cautious spending.

Some identified upcoming expenses – both necessary and desirable - have been reflected in the attached accounts (provisions). If anticipated continued sponsorship, potential grants and donations are forthcoming, these and more may all be achievable in the coming year.

We are also optimistic we may be able to recover some Gift Aid from personal donations made over recent years, which will further add to club funds.

As always, we note once again the generous provision to the club of the ground, free of charge by our President, Francis Wolton. Without his support and generosity the club would not be able to function. It is vital that we do not take this for granted.

The 100 club always makes a vital contribution to club funds – this year in particular as shown in the accounts. Thanks to Keith who runs this and for everyone who supports it.

Finally, on a personal note, I would like to thank committee colleagues and all players who have assisted in raising funds, reducing costs, using the bar and paying match fees on time.

Nick Goode

Hon Treasurer

WMCC

November 2021